ANNOUNCEMENT

Continuation of the appearance of the titles of C.O. Cyprus Opportunity Energy Public Company Ltd with the (Σ) marking (Emerging Companies Market)

Following the submission and publication of the Annual Financial Report of C.O. Cyprus Opportunity Energy Public Company Ltd (Emerging Companies Market) for the year ended 31/12/2021, the Council of the Cyprus Stock Exchange has decided that the titles of the above Issuer will continue to appear with the (Σ) marking in the trading boards and price bulletins due to "Material Uncertainty Related to Going Concern" raised in the Independent Auditors' Report for the year ended 31/12/2021.

This decision of the CSE Council was reached pursuant to paragraph 2.2.6A(a) of RAA 379/2014 (as amended) in relation to an issuer of a Non-Regulated Market and after having examined the content of the Independent Auditors' Report of this Issuer.

It is clarified that the Council will remove the (Σ) marking from the company's titles in the trading boards and price bulletins once it establishes that the reason that led to the appearance of the marking on the company's securities no longer exists.

Nicosia, 17 June 2022